

TRACT 33892 - PORTION OF BLOCK 26, CHANDELEUR SOUND AREA, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on October 10, 2001, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 26, Chandeleur Sound Area, having Coordinates of X = 2,679,600.00 and Y = 440,330.00; thence South 6,176.00 feet along the East line of said Block 26 to a point being the most Easterly Northeasterly corner of State Lease No. 16517 having Coordinates of X =2,679,600.00 and Y = 434,154.00; thence along the boundaries of said State Lease No. 16517 the following courses: North 77 degrees 18 minutes 50 seconds West 1,224.90 feet, North 87 degrees 33 minutes 51 seconds West 4,160.76 feet, North 28 degrees 34 minutes 42 seconds East 1,996.40 feet and North 69 degrees 46 minutes 20 seconds West 4,618.87 feet to a point having Coordinates of X = 2,668,959.00 and Y = 437,950.00; thence West 4,109.00 feet to the Northwest corner of State Lease No. 16517 having Coordinates of X =2,664,850.00 and Y = 437,950.00; thence North 2,380.00 feet along the West line of said Block 26 to a point having Coordinates of X = 2,664,850.00 and Y = 440,330.00; thence East 14,750.00 feet along the North line of said Block 26 to the point of beginning, containing approximately 1,368.00 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the

Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

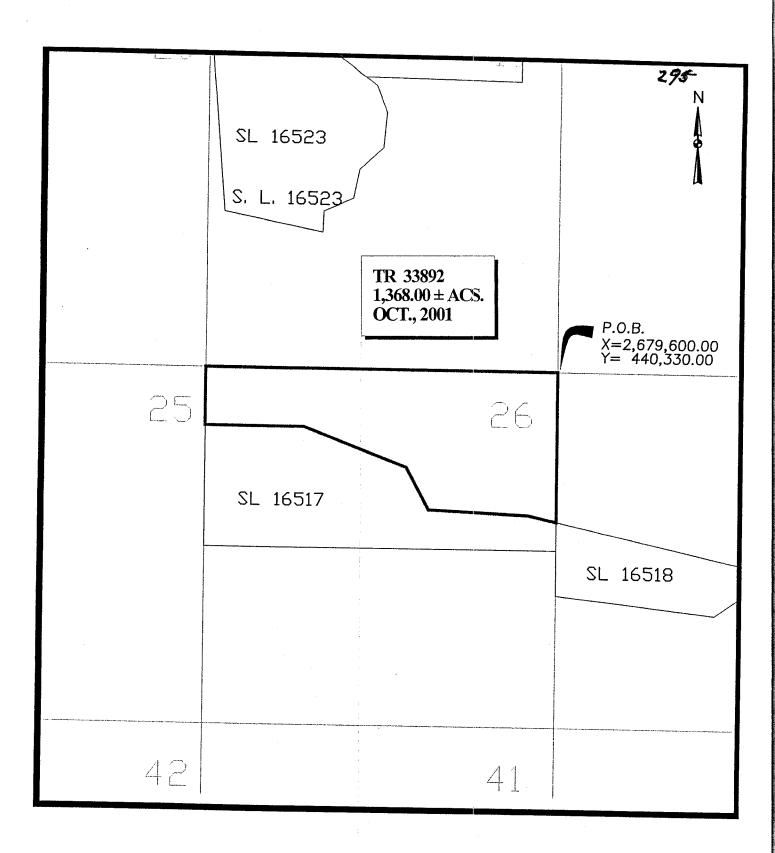
NOTE: The Office of Mineral Resources will require a minimum bonus of \$340 per acre and a minimum royalty of 25%.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Creole Geological Consultants

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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CHANDELEUR SOUND AREA ST. BERNARD PARISH, LOUISIANA

TRACT 33893 - PORTION OF BLOCK 26, CHANDELEUR SOUND AREA, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on October 10, 2001, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast corner of Block 26, Chandeleur Sound Area, having Coordinates of X = 2,679,600.00 and Y = 425,580.00; thence West 14,750.00 feet along the South line of said Block 26 to the Southwest corner having Coordinates of X = 2,664,850.00 and Y = 425,580.00; thence North 7,375.00 feet along the West line of said Block 26 to the Southwest corner of State Lease No. 16517 having Coordinates of X = 2,664,850.00 and Y = 432,955.00; thence East 14,750.00 feet along the Southern boundary of said State Lease No. 16517 to its Southeast corner and being a point on State Lease No. 16518 having Coordinates of X = 2,679,600.00 and Y = 432,955.00; thence South 1,857.00 feet along the East line of said Block 26 to the Southwest corner of State Lease No. 16518 having Coordinates of X = 2,679,600.00 and Y = 1000431,098.00; thence South 5,518.00 feet along the East line of said Block 26 to the point of beginning, containing approximately 2,500.00 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

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Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations

or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

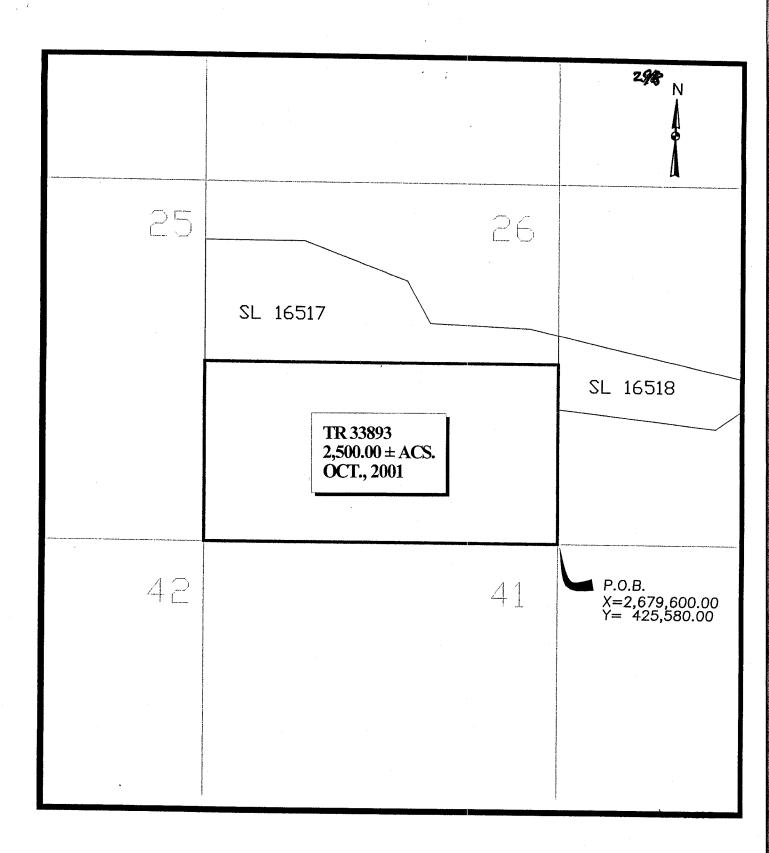
NOTE: The Office of Mineral Resources will require a minimum bonus of \$340 per acre and a minimum royalty of 25%.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Creole Geological Consultants

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



CHANDELEUR SOUND AREA ST. BERNARD PARISH, LOUISIANA

11 -356

TRACT 33894 - PORTION OF BLOCK 19, CHANDELEUR SOUND AREA, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on October 10, 2001, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast corner of Block 19, Chandeleur Sound Area, having Coordinates of X = 2,679,600.00 and Y = 440,330.00; thence West 6,888.00 feet to a point having Coordinates of X = 2,672,712.00 and Y = 440,330.00; thence North 11,947.42 feet to a point on the South line of State Lease No. 16524 having Coordinates of X = 2,672,712.00 and Y = 452,277.42; thence with the boundaries of said State Lease No. 16524 the following courses: South 89 degrees 21 minutes 37 seconds East 5,240.08 feet, North 01 degrees 19 minutes 04 seconds East 1,852.72 feet and North 79 degrees 11 minutes 15 seconds West 5,377.83 feet to a point on the North line of said Block 19 having Coordinates of X = 2,672,712.00 and Y = 455,080.00; thence East 6,888.00 feet to a point having Coordinates of X = 2,679,600.00 and Y = 455,080.00; thence South 14,750.00 feet to the point of beginning, containing approximately 2,051.00 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

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Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

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Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations

or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$340 per acre and a minimum royalty of 25%.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Creole Geological Consultants

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other